

# PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401107, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

Website : www.pmlindia.com

**Date: August 10, 2024**

To,  
**BSE Limited**  
**Corporate Relation Department,**  
**Phiroze Jeejeebhoy Tower,**  
**Dalal Street, Mumbai - 400 001**

**Ref: Company Scrip Code : 504132**

**Sub: Consolidated Results of Remote e-voting and e-voting held during Annual General Meeting of the members of the Company held on August 09, 2024.**

Dear Sir / Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the voting results in the prescribed format for the 63<sup>rd</sup> Annual General Meeting of the Company held on August 09, 2024 at 2.30 p.m. through Video Conference/Other Audio Visual Means, along with the Report of the Scrutinizer.

Please note that all the resolutions placed before the meeting as per the Notice of the 63<sup>rd</sup> Annual General Meeting of the Company were passed by the members with requisite majority as per the enclosed Report of the Scrutinizer.

You are requested to kindly take the same on record.

**Thanking You,**

**Yours faithfully,**

**FOR PERMANENT MAGNETS LIMITED**

**RACHANA SAWANT**  
**COMPANY SECRETARY**



**Regd Office:** Harsh Avenue, 302, 3<sup>rd</sup> Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road, Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

*(All correspondence has to be made at our Mira Road address only)*

CIN-L27100DN1960PLC000371



# PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401107, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

Website : www.pmlindia.com

## Voting results

Date of AGM	Friday, August 09, 2024
Cut off date	August 01, 2024
Total number of shareholders on cut off date	19400
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	18
b) Public	25
<b>No. of resolution passed in the meeting</b>	<b>5</b>

### Notes:

1. The mode of voting for all resolutions was remote e-voting as well as e-voting during the proceeding of the AGM.
2. All the resolution(s) contained in the Notice of the 63<sup>rd</sup> Annual General Meeting of the Company were passed with requisite majority, as per the Report of the Scrutinizer.

# PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401107, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

Website : www.pmlindia.com

## Resolution No.1

To receive, consider and adopt the Audited (Standalone & Consolidated) financial statements for the Financial Year ended March 31, 2024 and the Reports of the Board of Directors and Auditors thereon.

### Resolution required: (Ordinary / Special)

Ordinary Resolution

### Whether promoter/promoter group are interested in the agenda/resolution?

No

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4987875	4956585	99.37	4956585	0	100.00	0.00
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4987875	4956585	99.37	4956585	0	100.00
Public-Institutions	E-Voting	690	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		690	0	0.00	0	0	0.00
Public-Non Institutions	E-Voting	3609888	310695	8.60	310440	255	99.91	0.0821
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		3609888	310695	8.60	310440	255	99.91
	<b>Total</b>	8598453	5267280	61.25	5267025	255	99.99	0.0048

# PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401107, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

Website : www.pmlindia.com

Resolution No. 2								
To declare a final dividend of Rs. 1.80/- per equity shares, for the financial year ended March 31, 2024.								
Resolution required: (Ordinary / Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4987875	4956585	99.37	4956585	0	100.00	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4987875	4956585	99.37	4956585	0	100.00
Public-Institutions	E-Voting	690	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		690	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	3609888	310695	8.60	310660	35	99.98	0.0113
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		3609888	310695	8.60	310660	35	99.98
	<b>Total</b>	8598453	5267280	61.25	5267245	35	99.99	0.0007

# PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401107, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

Website : www.pmlindia.com

Resolution No. 3.

To appoint a director in place of Shri. Mukul Taparia (DIN: 00318434), who retires by rotation and being eligible, offers his candidature for re-appointment.

Resolution required: (Ordinary / Special)			Ordinary Resolution						
Whether promoter/promoter group are interested in the agenda/resolution?			No						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	4987875	3592848	72.03	3592848	0	100.00	0.0000	
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>		4987875	3592848	72.03	3592848	0	100.00	0.0000
Public-Institutions	E-Voting	690	0	0.0000	0	0	0	0	
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>		690	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	3609888	310695	8.60	310410	285	99.90	0.0917	
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>		3609888	310695	8.60	310410	285	99.90	0.0917
	<b>Total</b>	8598453	3903543	45.39	3903258	285	99.99	0.0073	

# PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401107, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

Website : www.pmlindia.com

Resolution No. 4

To approve the continuation of Directorship of Shri. Girish Desai (DIN: 01056763) who will attain the age of Seventy Five (75) years on January 21, 2025.

Resolution required: (Ordinary / Special)				Special Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4987875	4956585	99.37	4956585	0	100.00	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4987875	4956585	99.37	4956585	0	100.00
Public-Institutions	E-Voting	690	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		690	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	3609888	310695	8.60	310344	351	99.88	0.1130
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		3609888	310695	8.60	310344	351	99.88
	<b>Total</b>	8598453	5267280	61.25	5266929	351	99.99	0.0067

# PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401107, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

Website : www.pmlindia.com

Resolution No. 5								
Appointment of Shri. Nirmal Kumar Jain (DIN: 00019442) as an Independent Director of the Company.								
Resolution required: (Ordinary / Special)				Special Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4987875	4956585	99.37	4956585	0	100.00	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4987875	4956585	99.37	4956585	0	100.00
Public-Institutions	E-Voting	690	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		690	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	3609888	310695	8.60	310360	335	99.89	0.1078
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		3609888	310695	8.60	310360	335	99.89
	<b>Total</b>	8598453	5267280	61.25	5266945	335	99.99	0.0064



ARUN DASH & ASSOCIATES  
COMPANY SECRETARIES

**SCRUTINIZER'S REPORT - COMBINED**

**[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]**

To,

The Chairman of 63<sup>rd</sup> Annual General Meeting (AGM) of the members of Permanent Magnets Limited (the Company) held on Friday, August 09, 2024 at 02.30 p.m. through Video Conferencing (VC) or other Audio-Visual Means (OAVM).

Dear Sir,

1. I, Arun Dash, proprietor of M/s. Arun Dash & Associates, Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the process of voting through electronic means (Remote e-voting as well as e-voting by members at the 63<sup>rd</sup> AGM of the Company) on the resolutions contained in the Notice dated May 16, 2024 (Notice issued in accordance with the General Circulars No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 20/2020 dated May 5, 2020, No. 02/2021 dated January 13, 2021, No. 21/2021 dated December 14, 2021, No. 2/2022 dated May 5, 2022, No. 10/2022 dated December 28, 2022 and No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (MCA), Government of India (collectively referred to as MCA Circulars), calling the 63<sup>rd</sup> AGM of the members of the Company on Friday, August 09, 2024 at 02.30 p.m. through VC/OAVM.
2. The said appointment as Scrutinizer was as per the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the Rules), as amended from time to time. As the Scrutinizer, I have to scrutinize:
  - i. process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM (remote e-voting); and
  - ii. process of e-voting at the AGM through electronic voting system (e-voting).

**Management's Responsibility**

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder (ii) the MCA Circulars and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR) relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.





### Scrutinizer's Responsibility

4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to issue a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice calling the AGM, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/or CDSL for my verification.

### Cut-off date

5. The equity shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Thursday, August 01, 2024 were entitled to vote on the resolutions (item nos. 1 to 5 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

### 6. Remote e-voting process

- i. The remote e-voting period remained open from Tuesday, August 06, 2024 (10:00 a.m.) to Thursday, August 08, 2024 (05:00 p.m.).
- ii. The votes cast during the remote e-voting were unblocked on Friday, August 09, 2024 after the conclusion of the AGM and was witnessed by two witnesses, Smt. Monalisa Parida and Smt. Santoshi Kedare, who were not in the employment of the Company and they have signed below in confirmation of the same.



Monalisa Parida



Santoshi Kedare

- iii. Thereafter the details containing, inter alia, list of equity shareholders, who have voted "for", "against" each of the Resolutions that were put to vote, were generated from the e-voting website of CDSL i.e. (<https://www.evotingindia.co.in/>).

### 7. E-voting process at the AGM

- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked.
  - ii. The e-votes cast were unblocked on Friday, August 09, 2024 after the conclusion of the time fixed for closing of the e-voting by the Chairman.
8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at the AGM, based on the reports generated by the CDSL:

### Item No. 1

Ordinary resolution to receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended on March 31, 2024 and the reports of the Board of Directors and Auditors thereon.


(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast
56	52,67,025	99.99

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast
2	255	0.01

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

## Item No. 2

Ordinary resolution to declare a final dividend of Rs. 1.80/- per equity share, for the financial year ended on March 31, 2024.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast
56	52,67,245	99.99

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast
2	35	0.01

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

## Item No. 3

Ordinary resolution to appoint a Director in place of Shri Mukul Taparia (DIN: 00318434), who retires by rotation and being eligible, offers his candidature for re-appointment.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast
54	39,03,258	99.99



(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast
3	285	0.01

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

#### Item No. 4

Special resolution to approve the continuation of Directorship of Shri Girish Desai (DIN: 01056763) who will attain the age of Seventy Five (75) years on January 21, 2025.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast
53	52,66,929	99.99

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast
5	351	0.01

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

#### Item No. 5

Special resolution for appointment of Shri Nirmal Kumar Jain (DIN: 00019442) as an Independent Director of the Company.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast
54	52,66,945	99.99

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast
4	335	0.01



(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

9. The electronic data and all other relevant records relating to remote e-voting and e-voting at the meeting are under my safe custody and will be handed over to Smt. Rachana Rane, Company Secretary & Compliance officer of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.



Thanking you,  
Yours faithfully,

**For M/s. Arun Dash & Associates  
Company Secretaries**



**Arun Dash  
Proprietor  
M. No. F9765  
Place: Mira Road  
Date: August 09, 2024  
Peer Review No.: 928/2020  
UDIN: F009765F000940497**

**Countersigned by:  
For Permanent Magnets Limited**



**Chairman/Authorised Signatory  
Date: August 09, 2024  
Place: Mira Road**